



NEWS RELEASE

Announcement of Opening of MARUHAN Japan Bank Plc

MARUHAN Japan Bank Plc ("MJB"), a commercial bank established by Maruhan Corporation ("Maruhan") in the Kingdom of Cambodia, was opened on May 22, 2008.

The start of formal business operations is scheduled for May 26, 2008.

The opening ceremony, which was held on May 22, 2008 at 8:00 a.m. (local time), was attended by H.E. Mr. Keat Chhon, Cambodian Minister of Economy and Finance, H.E. Mr. Chea Chanto, Governor of the National Bank of Cambodia, Katsuhiko Shinohara, Ambassador of Japan to Cambodia and officers of Maruhan, including the chairman of the board. Several of Maruhan's female employees from Japan also graced the ceremony dressed in traditional kimono. The opening ceremony featured a traditional Khmer welcome dance and a Japanese taiko drum performance by Japanese living in Cambodia, as well as displays of Japanese-Cambodian cultural cooperation.

By establishing MJB at this time, Maruhan will seek to play an important role in the future economic development of Cambodia, and simultaneously position itself strategically for overseas operations as part of Maruhan's medium-term business strategy, by advancing at an early stage into Cambodia, where rapid economic growth is expected in the future.



Ribbon cutting at the opening



Traditional Khmer welcome dance



MJB logo

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