

Brief Report on Closing of Accounts (Consolidated) for the Term Ended March 31, 2010

MARUHAN Corporation

(Amounts less than 1 million yen omitted)

1. Consolidated Operating Results for the Term Ended March 2010 (From April 1, 2009 to March 31, 2010)

(% items indicate change from previous term)

(1) Operating Results

	Sales		Operating profit		Ordinary profit		Net earnings	
	million yen	%	million yen	%	million yen	%	million yen	%
March 2010	2,120,922	3.2	55,627	9.9	55,442	11.6	27,368	27.8
March 2009	2,055,907	11.8	50,621	48.9	49,686	46.3	21,419	19.0

	Net earnings per share	Net earnings per share after adjustment of residual securities	Return on equity	Ratio of ordinary profit to total assets	Operating profit ratio on sales
	Yen	Yen	%	%	%
March 2010	1,784.11	—	25.3	20.1	2.6
March 2009	1,396.13	—	23.9	19.4	2.5

(Note) Equity in Earning of non-consolidated subsidiaries: March 2010 310million yen March 2009 Δ 252million yen

(2) Financial Position

	Total Assets	Net Assets	Capital to Assets Ratio	Shareholders' Equity Per Share
	million yen	million yen	%	Yen
March 2010	280,795	117,159	41.6	7,624.60
March 2009	270,733	99,277	36.5	6,449.54

(Note) Total equity: March 2010 116,836 million yen March 2009 98,951 million yen

(3) Cash Flow

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
March 2010	45,231	Δ 24,012	Δ 14,349	44,780
March 2009	64,784	Δ 35,618	Δ 2,876	37,831

2. Status of Dividends

	Dividend per share					Total dividends (Year)	Dividend ratio (consolidated)	Net asset dividend ratio (consolidated)
	End 1st quarter	End 2nd quarter	End 3rd quarter	Term end	Year			
	Yen	Yen	Yen	Yen	Yen	million yen	%	%
March 2010	—	—	—	210.0	210.0	3,221	15.0	3.6
March 2009	—	—	—	440.0	440.0	6,742	24.6	6.2

3. Forecasts for the March 31, 2011 Term (From April 1, 2010 to March 31, 2011)

(% items indicate change from previous term)

	Sales		Operating profit		Ordinary profit		Net earnings		Net earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Full Term	2,211,000	4.2	55,700	0.1	56,000	1.0	28,700	4.8	1,872.93

*Note: These forecast figures are based upon currently available information; a variety of circumstances may result in actual performance differing from these figures.

4. Other

- (1) Changes from major subsidiaries during the term (changes to specific subsidiaries in accordance with changes to range of consolidation) N
- (2) Changes to principles and procedures, methods of presentation etc. relating to preparation of the consolidated statements (detailed in Changes to Basic Important Items for Preparation of the Consolidated Financial Statements)
- (1) Changes from revisions to accounting standards Y
- (2) Changes for other than (1) N
- (3) Issued shares (normal shares)
- | | | | | |
|------------------------------------|------------|-------------------|------------|-------------------|
| (1) Issued shares at term end | March 2010 | 15,464,400 shares | March 2008 | 15,464,400 shares |
| (2) Repurchased shares at term end | March 2010 | 140,816 shares | March 2008 | 122,016 shares |

(Note) Overview of non-consolidated business results

1. Non-consolidated Operating Results for the Term Ended March 2010 (From April 1, 2009 to March 31, 2010)

(1) Non-consolidated Operating Results (% items indicate change from previous term)

	Sales		Operating profit		Ordinary profit		Net earnings	
	million yen	%	million yen	%	million yen	%	million yen	%
March 2010	2,113,878	3.2	54,472	9.4	54,310	10.1	26,680	24.9
March 2009	2,049,042	11.8	49,790	50.0	49,319	50.0	21,355	23.3

	Net earnings per share	Net earnings per share after adjustment of residual securities
	Yen	Yen
March 2010	1,739.22	—
March 2009	1,391.93	—

(2) Non-consolidated Financial Position

	Total Assets	Net Assets	Capital to Assets Ratio	Shareholders' Equity Per Share
	million yen	million yen	%	Yen
March 2010	271,216	114,731	42.3	7,487.25
March 2009	261,649	97,564	37.3	6,359.12

(Note) Total equity March 2010 114,731 million yen March 2009 97,564 million yen