

## Overview of 37th Period Interim Closing (Consolidated)

MARUHAN Corporation

(Amounts less than 1 million yen omitted)

### 1. Consolidated Operating Results for the Interim Term Ended September 2008

(From April 1, 2008 to September 30, 2008)

(1) Operating Results

(% items indicate change from previous interim term)

	Sales		Operating Profit		Ordinary Profit		Net Earnings	
	million yen	%	million yen	%	million yen	%	million yen	%
Sep, 2008 (interim)	1,007,345	10.2	20,165	68.1	20,101	64.9	10,196	70.3
Sep, 2007 (interim)	914,542	1.4	11,993	-4.3	12,192	-4.0	5,987	-21.8

	Net earnings per share		Net earnings per share after adjustment of residual securities	
	Yen		Yen	
Sep, 2008 (interim)	664.58		-	
Sep, 2007 (interim)	389.85		-	

(2) Financial Position

	Total Assets		Net Assets		Capital to Assets Ratio	Shareholders' Equity Per Share
	million yen		million yen		%	Yen
Sep, 2008 (interim)	247,441		86,596		34.8	5,618.79
March 2008	242,232		79,651		32.9	5,191.54

(Note) Total equity: September, 2008 (interim) 86,205 million yen March, 2008 79,650 million yen

### 2. Status of Dividends

(Base Date)	Dividend per share				
	End 1 <sup>st</sup> quarter	End 2 <sup>nd</sup> quarter	End 3 <sup>rd</sup> quarter	Term end	Year
	Yen	Yen	Yen	Yen	Yen
March 2008	-	-	-	160.0	160.0

### 3. Forecasts for the March 31, 2009 Term (From April 1, 2008 to March 31, 2009)

(% items indicate change from previous term)

	Sales		Operating profit		Ordinary profit		Net earnings		Net earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Full Term	2,030,000	10.4	38,000	11.8	39,000	14.8	20,000	11.1	1,303.58

\*Note: These forecast figures are based upon currently available information; a variety of circumstances may result in actual performance differing from these figures.

#### 4. Other

(1) Changes from major subsidiaries during the term (changes to specific subsidiaries in accordance with changes to range of consolidation) N

(2) Changes to principles and procedures, methods of presentation etc. relating to preparation of the consolidated statements (detailed in Changes to Basic Important Items for Preparation of the Consolidated Financial Statements)

(1) Changes from revisions to accounting standards Y

(2) Changes for other than (1) N

(3) Issued shares (normal shares)

(1) Issued shares at term end (including treasury stock)	September, (interim)	2008	15,464,400 shares	March 2008	15,464,400 shares
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(2) Repurchased shares at term end	September, (interim)	2008	122,000 shares	March 2008	122,000 shares
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(3) Average number of shares during the term (interim consolidated accounting period)	September, (interim)	2008	15,342,400 shares	March 2008	15,335,154 shares
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