

Overview of 36th Period Interim Closing (Consolidated)

for the Term Ending March 31, 2008

MARUHAN Co., Ltd.

(Amounts less than 1 million yen omitted)

1. Business Results for the interim term ended on September, 2007

(From April 1, 2007 to September 30, 2007)

(1) Operating Results

(% items indicate change from previous term)

	Sales		Operating profit		Ordinary profit		Interim (current period)net earnings	
	million yen	%	million yen	%	million yen	%	million yen	%
Sep, 2007 (interim)	914,542	(1.4)	11,993	(-4.3)	12,192	(-4.0)	5,987	(-21.8)
Sep, 2006 (interim)	901,625	(15.7)	12,529	(118.2)	12,703	(145.3)	7,655	(282.9)
March, 2007	1,814,911		32,078		32,294		16,623	

	Interim (current period)net earnings per share		Interim (current period)net earnings per share after adjustment of residual securities	
	Yen	sen	Yen	sen
Sep, 2007 (interim)	389	85	—	—
Sep, 2006 (interim)	495	03	—	—
March, 2007	1,074	95	—	—

(Note) Equity in Earning of non-consolidated subsidiaries: September, 2007 (interim) 369 million yen, September, 2006 325 million yen, March, 2007 726 million yen,

(2) Financial Status

	Total Assets	Net Assets	Capital to Assets Ratio	Shareholders' Equity Per Share	
	million yen	million yen	%	Yen	sen
Sep, 2007 (interim)	217,092	68,857	31.7	4,496	84
Sep, 2006 (interim)	184,625	56,544	30.6	3,656	42
March, 2007	202,531	65,586	32.4	4,241	08

(Note) Total equity September, 2007 (interim) 68,857 million yen September, 2006 (interim) 56,544 million yen March, 2007 65,586 million yen

(3) Cash Flow

	Cash flow from operations	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
Sep, 2007 (interim)	10,171	-20,272	10,153	9,756
Sep, 2006 (interim)	18,230	-19,588	2,354	9,563
March, 2007	31,348	-43,351	13,142	9,706

2. Status of Dividends

(Base Date)	Dividend per share				
	End 1 st quarter	End 2 nd quarter	End 3 rd quarter	Term end	Year
	Yen sen	Yen sen	Yen sen	Yen sen	Yen sen
March, 2007	—	—	—	150 0	150 0
March, 2008	—	—			

3. Forecasts for the March 31, 2008 Term (From April 1, 2007 to March 31, 2008)

	Sales	Operating profit	Ordinary profit	Net earnings	Net earnings per share
	million yen	million yen	million yen	million yen	Yen sen
Full Term	1,830,000	27,000	28,000	14,000	912 96

*Note: These forecast figures are based upon currently available information; a variety of circumstances may result in actual performance differing from these figures.

4. Other

(1) Interim changes from major subsidiaries (changes to specific subsidiaries in accordance with changes to range of consolidation) Y

One new company (Name: Maruhan Cambodia Corporation)

(2) Changes to principles and procedures, as well as display methods etc. relating to creation of consolidated statements (detailed in changes to basic important items for the creation of interim consolidated statements)

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| (1) Changes from revisions to accounting standards | Y |
| (2) Changes for other than (1) | Y |

(3) Issued shares (normal shares)

① Issued shares at term end (including treasury shares)

September, 2007 (interim) 15,464,400 shares	September, 2006 (interim) 15,464,400 shares
March, 2007 15,464,400 shares	

② Repurchased shares at term end

September, 2007 (interim) 152,000 shares	September 2006 (interim) — shares	March, 2007 — shares
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(Reference) Overview of individual performance

Individual performance for September 2007 Interim Term (From April 1, 2007 Term to September 30, 2007)

(1) Individual operating results

(% items indicate change from previous term)

	Sales		Operating profit		Ordinary profit		Interim (current period)net earnings	
	million yen	%	million yen	%	million yen	%	million yen	%
Sep, 2007 (interim)	911,551	(1.4)	11,549	(-4.0)	11,531	(-4.0)	5,524	(-18.7)
Sep, 2006 (interim)	899,076	(-45.0)	12,029	(-54.2)	12,012	(-54.1)	6,797	(-47.7)
March, 2007	1,809,685		31,129		30,958		15,312	

	Interim (current period)net earnings per share
	Yen sen
Sep, 2007 (interim)	359 75
Sep, 2006 (interim)	439 56
March, 2007	990 21

(2) Status of individual finances

	Total Assets	Net Assets	Capital to Assets Ratio	Shareholders' Equity Per Share
	million yen	million yen	%	Yen sen
Sep, 2007 (interim)	208,900	67,148	32.1	4,385 26
Sep, 2006 (interim)	176,235	55,742	31.6	3,604 56
March, 2007	194,147	64,253	33.1	4,154 96

(Note) Total equity September, 2007 (interim) 67,148 million yen September, 2006 (interim) 55,742 million yen
March, 2007 64,253 million yen