

Brief Report on Closing of Accounts (connection) for the Term Ended March 31, 2007

MARUHAN Co., Ltd.

(Amounts less than 1 million yen omitted)

1. Business Results for the term ended on March, 2007

(From April 1, 2006 Term to March 31, 2007 Term)

(1) Operating Results

(% items indicate change from previous term)

| | Sales | | Operating profit | | Ordinary profit | | Net earnings | |
|-------------|-------------|--------|------------------|--------|-----------------|--------|--------------|--------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| March, 2007 | 1,814,911 | (10.7) | 32,078 | (16.9) | 32,294 | (20.1) | 16,623 | (37.5) |
| March, 2006 | 1,639,938 | (28.3) | 27,451 | (29.8) | 26,890 | (25.2) | 12,092 | (17.1) |

| | Net earnings per share | | Net earnings per share after adjustment of residual securities | | Return on equity | Ratio of ordinary profit to total assets | Operating profit ratio on sales |
|-------------|------------------------|-----|--|-----|------------------|--|---------------------------------|
| | Yen | sen | Yen | sen | % | % | % |
| March, 2007 | 1,074 | 95 | — | — | 28.5 | 17.7 | 1.7 |
| March, 2006 | 771 | 32 | — | — | 26.5 | 17.8 | 1.7 |

(Note) Equity in Earning of non-consolidated subsidiaries: March, 2007 726 million yen, March, 2006 Δ194 million yen

(2) Financial Status

| | Total Assets | | Net Assets | | Capital to Assets Ratio | Shareholders' Equity Per Share | |
|-------------|--------------|--|-------------|--|-------------------------|--------------------------------|-----|
| | million yen | | million yen | | % | Yen | sen |
| March, 2007 | 202,531 | | 65,586 | | 32.4 | 4,241 | 08 |
| March, 2006 | 162,607 | | 51,104 | | 31.4 | 3,294 | 04 |

(Note) Total equity March, 2007 65,585 million yen, March, 2006 51,104 million yen

(3) Cash Flow

| | Cash flow From operations | Cash flow from investment activities | Cash flow from financing activities | Cash and cash equivalents at end of year |
|-------------|---------------------------|--------------------------------------|-------------------------------------|--|
| | million yen | million yen | million yen | million yen |
| March, 2007 | 31,348 | Δ43,351 | 13,142 | 9,706 |
| March, 2006 | 31,855 | Δ39,414 | 2,277 | 8,567 |

2. Status of Dividends

| (Base Date) | Dividend per share | | | | | Total dividends (Year) | Dividend ratio (consolidated) | Net asset dividend ratio (consolidated) |
|-------------|-----------------------------|-----------------------------|-----------------------------|-----------|-----------|------------------------|-------------------------------|---|
| | End 1 st quarter | End 2 nd quarter | End 3 rd quarter | Term end | Year | | | |
| March, 2006 | Yen — | sen — | Yen — | sen 130 0 | Yen 130 0 | 2,010 | 16.9 | 4.4 |
| March, 2007 | Yen — | sen — | Yen — | sen 150 0 | Yen 150 0 | 2,319 | 14.0 | 4.0 |

3. Forecasts for the March 31, 2008 Term (From April 1, 2007 Term to March 31, 2008 Term)

(% items indicate change from previous term)

| | Sales | | Operating profit | | Ordinary profit | | Net earnings | | Net earnings per share | |
|-----------|-------------|-------|------------------|---------|-----------------|---------|--------------|---------|------------------------|-----|
| | million yen | % | million yen | % | million yen | % | million yen | % | Yen | sen |
| Full Term | 1,910,000 | (5.2) | 27,000 | (Δ15.8) | 28,000 | (Δ13.3) | 14,000 | (Δ15.8) | 905 | 31 |

*Note: These forecast figures are based upon currently available information; a variety of circumstances may result in actual performance differing from these figures.

4. Other

(1) Interim changes from major subsidiaries (changes to specific subsidiaries in accordance with changes to range of consolidation) N

(2) Changes to principles and procedures, as well as display methods, etc. relating to creation of consolidated statements (detailed in changes to basic important items for the creation of consolidated statements)

(1) Changes from revisions to accounting standards Y
 (2) Changes for other than (1) Y

(3) Issued shares (normal shares)

(1) Issued shares at term end March, 2007 15,464,400 shares March, 2006 15,464,400 shares
 (2) Repurchased shares at term end March, 2007 — shares March, 2006 — shares

(Note) Overview of individual performance

Individual performance for March 2007 Term (From April 1, 2006 Term to March 31, 2007 Term)

(1) Individual operating results (% items indicate change from previous term)

| | Sales | | Operating profit | | Ordinary profit | | Net earnings | |
|-------------|-------------|--------|------------------|--------|-----------------|--------|--------------|--------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| March, 2007 | 1,809,685 | (10.7) | 31,129 | (18.6) | 30,958 | (18.3) | 15,312 | (17.8) |
| March, 2006 | 1,635,406 | (28.3) | 26,254 | (33.0) | 26,176 | (28.6) | 13,002 | (33.8) |

| | Net earnings per share | | Net earnings per share after adjustment of residual securities | |
|-------------|------------------------|-----|--|-----|
| | Yen | sen | Yen | sen |
| March, 2007 | 990 | 21 | — | — |
| March, 2006 | 830 | 63 | — | — |

(2) Status of individual finances

| | Total Assets | Net Assets | Capital to Assets Ratio | Shareholders' Equity Per Share |
|-------------|--------------|-------------|-------------------------|--------------------------------|
| | million yen | million yen | % | Yen sen |
| March, 2007 | 194,147 | 64,253 | 33.1 | 4,154 96 |
| March, 2006 | 154,236 | 51,137 | 33.2 | 3,296 64 |

(Note) Total equity March, 2007 64,253 million yen, March, 2006 51,137 million yen