

## Brief Report on Closing of Accounts (connection) for the Term Ended March 31, 2006

MARUHAN Co., Ltd.

### 1. Business Results for the interim term ended on March,

(From April 1, 2005 Term to March 31, 2006)

#### (1) Operating Results

(Note) The amount of money omits and shows less than 1 million yen.

	Sales		Operating profit		Ordinary profit	
	million yen	%	million yen	%	million yen	%
March, 2006	1,639,938	(28.3)	27,451	(29.8)	26,890	(25.2)
March, 2005	1,277,832	(37.7)	21,154	(1.2)	21,481	(4.4)

	Net profit		Earnings per share		Return on equity	Ratio of ordinary profit to total assets	Ordinary Profit margin
	million yen	%	Yen	sen	%	%	%
March, 2006	12,092	(17.1)	781	93	26.5	17.8	1.6
March, 2005	10,330	(8.4)	658	63	29.0	17.0	1.7

(Note)

- Equity in Earning of non-consolidated subsidiaries: March, 2005 190 million yen, March, 2006  $\Delta$ 194 million yen
- Average number of shares for period (consolidated) March 2005 term 15,464,400, March 2006 term 15,464,400
- Change in accounting method: Done
- Percentages displayed for sales, operating profit, ordinary profit, and net profit are changes from the previous period.

#### (2) Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share	
	million yen	million yen	%	Yen	sen
March, 2006	162,607	51,104	31.4	3,304	65
March, 2005	140,172	40,248	28.7	2,602	64

(Note) Term end shares issued (consolidated) March 2005 term 15,464,400, March 2006 term 15,464,400

#### (3) Cash Flow

	Cash flow From operations	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
March, 2006	31,855	$\Delta$ 39,414	2,277	8,567
March, 2005	26,250	$\Delta$ 29,431	6,630	13,848

#### (4) Consolidated and Equity method Policies

The number of connection subsidiaries: 3

Equity method application associated company: 1

#### (5) Changes in Consolidation and Equity method Policies

Connection (new): 0 (Exclusion): 0

Equity method (new): 0 (Exclusion): 0

### 2. Forecasts for the March 31, 2007 Term (From April 1, 2006 Term to March 31, 2007 Term)

	Sales	Operating profit	Ordinary profit
	million yen	million yen	million yen
Full Term	1,930,000	29,000	14,000

Note: These forecast figures are based upon currently available information; a variety of circumstances may result in actual performance differing from these figures.