

## Brief Report on Closing of Accounts (connection) for the Term Ended March 31, 2005

MARUHAN Co., Ltd.

### Business Results for the Fiscal Year ended on March, 2005

(From April 1, 2004 Term to March 31, 2005 )

#### (1) Operating Results

	S a l e s		O p e r a t i n g   p r o f i t		O r d i n a r y   p r o f i t	
	million yen	%	million yen	%	million yen	%
March, 2005	1,277,832	37.7	21,154	1.2	21,481	4.4
March, 2004	928,123	—	20,903	—	20,580	—

(Note) The amount of money omits and shows less than 1 million yen.

	Net profit		Earnings per share		Net profit per share after adjustment of dilutive stocks		Return on equity	Ratio of ordinary profit to total assets	Ordinary profit margin
	million yen	%	Yen	sen	yen	sen	%	%	%
March, 2005	10,330	8.4	658	63	—	—	29.0	17.0	1.7
March, 2004	9,530	—	608	40	—	—	36.2	19.4	2.2

#### (2) Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share	
	million yen	million yen	%	yen	sen
March, 2005	140,172	40,248	28.7	2,602	64
March, 2004	112,021	30,907	27.6	1,998	64

#### (3) Cash Flow

	Cash flow from operations	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
March, 2005	26,250	△ 29,433	6,630	18,846
March, 2004	20,584	△ 14,961	△ 746	10,399

#### (4) Consolidated and Equity method Policies

The number of connection subsidiaries: 3

Equity method application associated company: 1

#### (5) Changes in Consolidation and Equity method Policies

Connection (new): 0 (Exclusion): 1

Equity method (new): 1 (Exclusion): 0

#### Forecasts for the March 31, 2006 Term

(From April 1, 2005 Term to March 31, 2006 Term)

	S a l e s	O p e r a t i n g   p r o f i t	O r d i n a r y   p r o f i t
	million yen	million yen	million yen
<b>Full Term</b>	1,600,000	25,000	12,000