

## Brief Report on Closing of Accounts (connection) for the Term Ended September 30, 2002

MARUHAN Co., Ltd.

### Business Results for the Fiscal Year ended on September 30, 2002

(From October 1, 2001 Term to September 30, 2002 Term)

#### (1) Operating Results

|                 | N e t S a l e s |      | O p e r a t i n g   p r o f i t |      | O r d i n a r y   p r o f i t |      |
|-----------------|-----------------|------|---------------------------------|------|-------------------------------|------|
|                 | million yen     | %    | million yen                     | %    | million yen                   | %    |
| September, 2002 | 575,886         | 47.7 | 8,945                           | -9.3 | 8,110                         | -5.1 |
| September, 2001 | 389,977         | 34.6 | 9,857                           | 33.4 | 8,549                         | 46.0 |

(Note) The amount of money omits and shows less than 1 million yen.

|                 | Net profit  |       | Earnings per share |     | Net profit per share after adjustment of dilutive stocks |     | Return on equity | Ratio of ordinary profit to total assets | Ordinary profit margin |
|-----------------|-------------|-------|--------------------|-----|--|-----|------------------|--|------------------------|
|                 | million yen | %     | yen                | sen | yen  | sen | %                | %  | %                      |
| September, 2002 | 3,006       | -1.9  | 388                | 87  | -  | -   | 17.1             | 9.8                                      | 1.4                    |
| September, 2001 | 3,063       | 368.6 | 396                | 22  | -  | -   | 20.5             | 11.0                                     | 2.2                    |

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 2002 N/A

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 2001 N/A

(Note) Change in accounting method : Done

(Note) The percent display in sales, operating profit, ordinary profit, and current term net profit is a rate of increase and decrease in the first half of a pair.

#### (2) Financial Status

|                 | Total Assets | Shareholders' Equity | Shareholders' Equity Ratio | Shareholders' Equity Per Share |     |
|-----------------|--------------|----------------------|----------------------------|--------------------------------|-----|
|                 | million yen  | million yen          | %                          | yen                            | sen |
| September, 2002 | 85,435       | 19,349               | 22.6                       | 2,502                          | 47  |
| September, 2001 | 80,770       | 15,875               | 19.7                       | 2,053                          | 22  |

#### (3) Cash Flow

|                 | Cash flow from operations | Cash flow from investment activities | Cash flow from financing activities | Cash and cash equivalents at end of year |
|-----------------|---------------------------|--------------------------------------|-------------------------------------|--|
|                 | million yen               | million yen                          | million yen                         | million yen                              |
| September, 2002 | 8,118                     | -10,830                              | 2,471                               | 3,447                                    |
| September, 2001 | 9,264                     | -10,352                              | 1,104                               | 3,689                                    |

#### (4) Consolidated and Equity method Policies

The number of connection subsidiaries: 3

Equity method application associated company: 0

#### (5) Changes in Consolidation and Equity method Policies

Connection (new): 0      (Exclusion): 0

Equity method (new): 0      (Exclusion): 0

**Forecasts for the September 30, 2003 Term**

(From October 1, 2002 Term to September 30, 2003 Term)

|                  | N e t S a l e s | O p e r a t i n g p r o f i t | O r d i n a r y p r o f i t |
|------------------|-----------------|-------------------------------|-----------------------------|
|                  | million yen     | million yen                   | million yen                 |
| <b>Full Term</b> | 343,000         | 3,000                         | 1,500                       |

Maruhan Corporation, MM International Co., Ltd., and AmuseCast Co., Ltd. have changed the beginning/end of the fiscal period. The new fiscal period starts on April 1 and ends on March 31. Accordingly, the 31st fiscal period has been set from October 1, 2002, to March 31, 2003.