

Brief Report on Closing of Accounts (connection) for the Term Ended September 30, 2001

MARUHAN Co., Ltd.

Business Results for the Fiscal Year ended on September 30, 2001

(From October 1, 2000 Term to September 30, 2001 Term)

(1) Operating Results

	N e t S a l e s		O p e r a t i n g p r o f i t		O r d i n a r y p r o f i t	
	million yen	%	million yen	%	million yen	%
September, 2001	389,977	34.6	9,857	33.4	8,549	46.0
September, 2000	289,737	21.4	7,390	-1.2	5,855	1.0

(Note) The amount of money omits and shows less than 1 million yen.

	Net profit		Earnings per share		Net profit per share after adjustment of dilutive stocks		Return on equity	Ratio of ordinary profit to total assets	Ordinary profit margin
	million yen	%	yen	sen	yen	sen	%	%	%
September, 2001	3,063	368.6	396	22	-	-	20.5	11.0	2.2
September, 2000	653	-179.2	84	55	-	-	4.7	8.1	2.0

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 2001 N/A

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 2000 N/A

(Note) Change in accounting method : N/A

(Note) The percent display in sales, operating profit, ordinary profit, and current term net profit is a rate of increase and decrease in the first half of a pair.

(2) Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share	
	million yen	million yen	%	yen	sen
September, 2001	80,770	15,875	19.7	2,053	22
September, 2000	74,427	13,980	18.8	1,808	15

(3) Cash Flow

	Cash flow from operations	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
September, 2001	9,264	-10,175	1,104	3,865
September, 2000	7,276	-5,082	-290	3,672

(4) Consolidated and Equity method Policies

The number of connection subsidiaries: 3

Equity method application associated company: 0

(5) Changes in Consolidation and Equity method Policies

Connection (new): 1 (Exclusion): 0

Equity method (new): 0 (Exclusion): 0

Forecasts for the September 30, 2002 Term

(From October 1, 2001 Term to September 30, 2002 Term)

	Net Sales	Operating profit	Ordinary profit
	million yen	million yen	million yen
Interim	240,000	1,000	300
Full Term	530,000	9,000	3,000