

Brief Report on Closing of Accounts (connection) for the Term Ended September 30, 2000

MARUHAN Co., Ltd.

Business Results for the Fiscal Year ended on September 30, 2000

(From October 1, 1999 Term to September 30, 2000 Term)

(1) Operating Results

	N e t S a l e s		O p e r a t i n g p r o f i t		O r d i n a r y p r o f i t	
	million yen	%	million yen	%	million yen	%
September, 2000	289,737	21.4	7,390	-1.2	5,855	1.0
September, 1999	238,624	19.0	7,476	-14.2	5,799	-18.0

(Note) The amount of money omits and shows less than 1 million yen.

	Net profit		Earnings per share		Net profit per share after adjustment of dilutive stocks		Return on equity	Ratio of ordinary profit to total assets	Ordinary profit margin
	million yen	%	yen	sen	yen	sen	%	%	%
September, 2000	653	179.2	84	55	-	-	4.7	8.1	2.0
September, 1999	234	-90.7	30	28	-	-	1.8	8.2	2.4

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 2000 N/A

(Note) Equity in Earning of non-consolidated subsidiaries: The term ended September, 1999 N/A

(Note) Appraisal profit or loss of negotiable securities: 5 Million Yen

(Note) Appraisal profit or loss of derivative dealings: N/A

(Note) Change in accounting method : N/A

(Note) The percentage figures for net sales, operating income, ordinary income (loss) and net income (loss) represent the percentage of increase or decrease against the same period of the previous year.

(2) Financial Status

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity Per Share	
	million yen	million yen	%	yen	sen
September, 2000	74,427	13,980	18.8	1,808	15
September, 1999	70,551	13,507	19.1	1,746	94

(3) Cash Flow

	Cash flow from operations	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents at end of year
	million yen	million yen	million yen	million yen
September, 2000	7,276	-5,082	-290	3,672
September, 1999	-	-	-	-

(Note) Since connection cash flow statements are drawn up from the connection fiscal year this term, the number of the preceding year has not been indicated.

(4) Consolidated and Equity method Policies

The number of connection subsidiaries: 2

Equity method application associated company: 0

(5) Changes in Consolidation and Equity method Policies

Connection (new): 0 (Exclusion): 0

Equity method (new): 0 (Exclusion): 0

Forecasts for the September 30, 2001 Term

(From October 1, 2000 Term to September 30, 2001 Term)

	N e t S a l e s	O p e r a t i n g p r o f i t	O r d i n a r y p r o f i t
	million yen	million yen	million yen
Interim	187,000	1,400	500
Full Term	400,000	8,000	3,300